

Multiple AP Checking Accounts

asyst:Multiple Accounts Payable Checking Accounts Subsystem

The asyst:Multiple AP Checking Accounts Subsystem provides multiple checking account handling for P 's asyst:Accounts Payable. asyst:MC integrates seamlessly with asyst:AP and asyst:GL in providing the ability to print checks from multiple bank accounts. Whereas asyst:AP, in its standard form, is designed to manage individual fund cash account balances while using a single Consolidated Checking account, the asyst:MC subsystem permits the use of multiple checking accounts, either one checking account per fund or one checking account for multiple funds.

Here is how it works:

- Since you may now have more than one checking account on which checks are to be drawn, a new Checking Account table is added to the asyst database instead of using the Configuration Table in asyst:Accounts Payable (which is designed to handle the single Consolidated Checking account).
- In each fund record, you will select (using a combo box) the checking account from which this fund's checks will be written.
- When the invoices are entered, one additional field is required. You will select (using a combo box) the checking account (from the new asyst Checking Account table) from which the invoice is to be paid.
- All activities and reports (including Check writing, Cash Requirements Reports, AP Check Register, Void Checks, Bank Reconciliation, etc.) can be run for each checking account and a checking account selection combo box is added to allow selection.

It is simple and entirely integrated with asyst:Accounts Payable, so that it looks and works just like the standard asyst:Accounts Payable, except for the exclusion of the Consolidated Checking feature.

If you are not quite ready to make the step to the more efficient and less costly Consolidated Checking or if you have specific legal requirements that necessitate the use of multiple checking accounts, asyst:MC is for you. When you are ready to move to Consolidated Checking you can turn asyst:MC off with a single click of the mouse.



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